

**PNGAS
FINANCIAL REPORT MARCH 31, 2005**

JAN - MAR '05

BEGINNING BALANCES

January 1, 2005

Checking	\$53,564.52
Wachovia Securities	\$347,661.25
<u>BEGINNING BALANCES TOTAL</u>	<u>\$401,225.77</u>

INCOME

Biddle Hall Rental	\$0.00
Conference Reg. & Reimbursements	\$6,546.33
Corporate Memberships	\$13,500.00
Donations Received	\$1,000.00
5 Star	\$17,600.00
SSLI	\$7,146.42
Prior Period Adjustment	\$0.00
Interest Income	\$53.42
<u>TOTAL INCOME</u>	<u>\$45,846.17</u>

EXPENSES

Building Loan Payments	\$8,052.60
Building Expenses	\$95.46
Utilities	\$1,118.37
Conference	\$10,846.60
Donations Paid	\$0.00
Public Relations	\$1,663.99
Corporate Membership Program	\$2,756.58
Guardian Magazine	\$7,913.45
Scholarship	\$0.00
Legislative	\$4,133.77
Insurance	\$0.00
Executive Director Fees	\$7,500.00
Operating Expenses	\$8,852.44
Automation & Software Purchases	\$1,105.22
<u>TOTAL EXPENSES</u>	<u>\$54,038.48</u>

INVESTMENT

Investment Income/Capital Appreciation	(\$2,695.13)
--	--------------

BALANCES AS OF MARCH 31, 2005

Checking	\$45,372.21
Wachovia Securities	\$344,966.12
<u>ENDING BALANCES TOTAL</u>	<u>\$390,338.33</u>

CHANGE IN FINANCIAL POSITION

(\$10,887.44)